

In accordance with IRS regulations, Youngstown State University will mail to you Form 1098-T by January 31st each year. Form 1098-T is provided to assist you in determining your potential education tax credit. This form can also be obtained by logging in to the MyYSU Portal(Under e-Services for Students, select Student Accounts, select “Tax Notification” and then select appropriate year).

Per IRS regulations, an institution may elect to report either report payments received for qualified tuition and expenses in Box 1 or the amount that each student was billed in Box 2. YSU reports amounts billed for qualified tuition and related expenses in Box 2 and does not use Box 1. In Box 5, YSU is required to report the amount of any scholarships and grants which were processed as payments on your account.

Answers to some Form 1098-T FAQ’s are provided below. Specific questions regarding amounts reported in Box 1 or Box 5 on Form 1098-T may be referred to the Office of Student Accounts & University Receivable at 330.941.3133. Please note that YSU staff is not permitted to provide tax advice.

For additional information on educational tax benefits, please visit the IRS website at <http://www.irs.gov/newsroom/article/0,,id=213044,00.html>. Please note that this link has been provided for informational purposes only and is not intended as tax advice. To determine how this information may apply to your individual circumstance, please contact your tax professional.

Frequently Asked Questions (FAQ’S) Form 1098-T

What are education tax credits?

Various types of tax credits are available, including Lifetime Learning Credit and Hope Credit (to be renamed American Opportunity Tax Credit beginning in tax year 2009). Unfortunately, the Student Accounts office is not permitted to offer tax advice to students or parents. For information regarding your potential tax credit eligibility, please contact an income tax professional or visit the following IRS website :

<http://www.irs.gov/newsroom/article/0,,id=213044,00.html>

What is a 1098-T form?

The 1098-T form is an IRS form that is provided by the University to assist students and parents in determining whether or not they might be eligible for education tax credits.

When will I receive my 1098-T form?

Form 1098-T will be available for online viewing via the myYSU portal by January 31th. The form may be available for online viewing sooner than that date depending on administrative processing. Form 1098-T will also be mailed to students by January 31st of each year. Please make sure that your address information is current and correct.

Why didn't I receive my 1098-T form?

If you haven't received your 1098-T form by the 2nd day of February, it is possible that you may fall into an "exception" group for which the University is not required to provide this form. Such "exceptions" include students whose qualified tuition and related expenses are entirely waived or paid entirely with scholarships and grants, are paid entirely by a governmental entity, such as the Department of Veterans Affairs, or who are enrolled in courses for which academic credit is not offered (for example, Educational Outreach courses). If you do not fall into one of these "exception" categories, and believe that you are entitled to receive a 1098-T form, please check the MyYSU Portal to verify that a 1098-T was issued for you. Also check your current address; if you have moved and not updated your address information your 1098-T form may have been mailed to the wrong address. You may also reprint the form from this website.

Can I obtain a duplicate copy of my 1098-T form?

Yes, you can. You may view and/or print your 1098-T form (for the current or prior year) via the MyYSU Portal. If a 1098-T form does not exist on the website, it is possible that you may fall into one of several "exception" groups for which the University is not required to provide a 1098-T. These include, but are not limited to, students whose qualified tuition and related expenses are entirely waived or paid entirely with scholarships and grants or a governmental entity (such as the Department of Veterans Affairs), or who are enrolled in courses for which academic credit is not offered, such as Outreach courses.